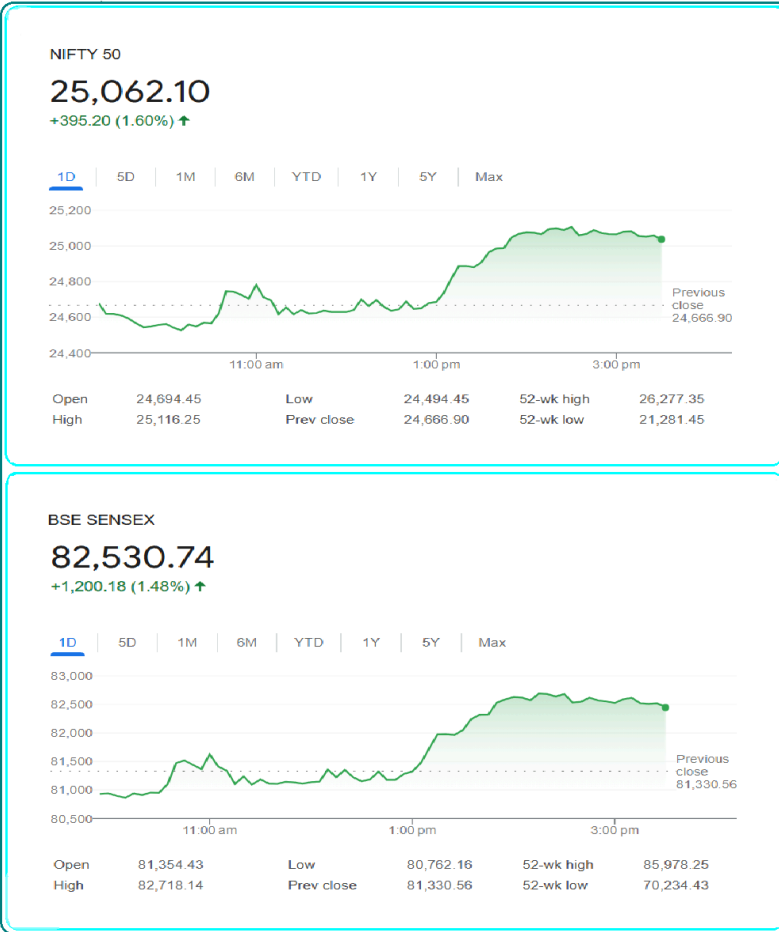


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25062.10	24666.90	1.60%
S&P BSE SENSEX	82530.74	81330.56	1.48%
NIFTY MID100	56530.85	56136.40	0.70%
NIFTY SML100	17239.95	17147.45	0.54%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55355.60	54801.30	1.01%

Market Wrap Up

- The domestic equity benchmarks ended with robust gains today, extending gains for the second consecutive trading session, supported by easing inflation and positive developments in U.S.-China trade relations. A decline in crude prices also boosted sentiment. The Nifty ended above the 25,050 level. Market volatility was heightened due to the weekly expiry of the Nifty F&O series.
- The S&P BSE Sensex soared 1,200.18 points or 1.48% to 82,530.74. The Nifty 50 index surged 395.20 points or 1.60% to 25,062.10. In the past two trading sessions, Sensex and Nifty rallied 1.70% and 1.97%, respectively.
- The S&P BSE Mid-Cap index rose 0.67% and the S&P BSE Small-Cap index added 0.94%.
- Among the sectoral indices, the Nifty Realty index (up 1.92%), the Nifty Auto index (up 1.92%) and the Nifty Metal index (up 1.74%) outperformed the Nifty 50 index. Meanwhile, the Nifty PSU Bank index (up 0.18%), the Nifty FMCG Index (up 0.59%) and the Nifty Pharma index (up 0.79%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **18583** contracts at the end of the day.
- Long** position build up for the **May** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Short** position build up for the **May** series has been witnessed in **VEDL**, **CESC**, **PERSISTENT**, **DABUR**.
- Unwinding** position for the **May** series has been witnessed in **TCS**, **SIEMENS**, **LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	23804.85	23356.85	1.92%
NIFTY FMCG	56685.95	56351.70	0.59%
NIFTY IT	38293.80	37853.55	1.16%
NIFTY METAL	9210.05	9052.10	1.74%
NIFTY PHARMA	21650.65	21480.50	0.79%
NIFTY REALTY	897.95	881.00	1.92%
BSE CG	67802.23	66938.23	1.29%
BSE CD	59205.33	58623.00	0.99%
BSE Oil & GAS	27246.73	26974.55	1.01%
BSE POWER	6722.25	6657.14	0.98%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37755.51	38128.13	-0.98%
HANG SENG	23453.16	23640.65	-0.79%
STRAITS TIMES	3891.94	3871.05	0.54%
SHANGHAI	3380.82	3403.95	-0.68%
KOSPI	2621.36	2640.57	-0.73%
JAKARTA	7040.16	6979.88	0.86%
TAIWAN	21730.25	21782.87	-0.24%
KLSE COMPOSITE	1573.02	1583.51	-0.66%
ALL ORDINARIES	8529.80	8520.20	0.11%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	127890.61	115869.00
NSE F&O	268220.20	187758.99

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5392.94
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Eicher Motors** posted consolidated net sales at Rs 5,241.11 crore in March 2025 up 23.15% from Rs. 4,256.04 crore in March 2024. Net profit at Rs. 1,362.15 crore in March 2025 up 27.25% from Rs. 1,070.45 crore in March 2024.
- **Tata Power Company** posted consolidated net sales at Rs 17,095.88 crore in March 2025 up 7.88% from Rs. 15,846.58 crore in March 2024. Net profit at Rs. 1,042.83 crore in March 2025 up 16.49% from Rs. 895.21 crore in March 2024.
- **Berger Paints India** posted consolidated net sales at Rs 2,704.03 crore in March 2025 up 7.29% from Rs. 2,520.28 crore in March 2024. Net profit at Rs. 262.05 crore in March 2025 up 17.99% from Rs. 222.10 crore in March 2024.
- **Jain Irrigation Systems** posted consolidated net sales at Rs 1,748.73 crore in March 2025 up 1.28% from Rs. 1,726.57 crore in March 2024. Net profit at Rs. 28.91 crore in March 2025 up 428.9% from Rs. 8.79 crore in March 2024.
- **Jubilant Foodworks** posted consolidated net sales at Rs 2,103.18 crore in March 2025 up 33.72% from Rs. 1,572.80 crore in March 2024. Net profit at Rs. 48.01 crore in March 2025 down 76.87% from Rs. 207.52 crore in March 2024.
- **Apollo Tyres** posted consolidated net sales at Rs 6,423.59 crore in March 2025 up 2.64% from Rs. 6,258.20 crore in March 2024. Net profit at Rs. 184.62 crore in March 2025 down 47.86% from Rs. 354.08 crore in March 2024.
- **Torrent Power** posted consolidated net sales at Rs 6,456.34 crore in March 2025 down 1.11% from Rs. 6,528.58 crore in March 2024. Net profit at Rs. 1,059.57 crore in March 2025 up 146.27% from Rs. 430.24 crore in March 2024.
- **JB Chemicals and Pharmaceuticals** posted consolidated net sales at Rs 949.48 crore in March 2025 up 10.18% from Rs. 861.73 crore in March 2024. Net profit at Rs. 145.69 crore in March 2025 up 15.48% from Rs. 126.16 crore in March 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4325.00	4067.20	6.34%
JSWSTEEL	1038.30	989.30	4.95%
TATAMOTORS	728.10	698.95	4.17%
TRENT	5577.50	5362.00	4.02%
HCLTECH	1696.00	1637.70	3.56%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	780.50	781.35	-0.11%

(Source: [Moneycontrol](#))

- **Tata Consultancy Services** has been ranked among the world's top 100 most valuable brands in the Kantar BrandZ Most Valuable Global Brands 2025 Report, with a brand value of \$57.3 billion and a 28% year-on-year growth.
- **Kalpataru Projects International** and its arms secure new orders. The orders are worth Rs 2,372 crore. These orders span across Power Transmission & Distribution in India and overseas. Additional orders come from the Buildings and Factories business within India. These repetitive orders from reputed developers reflect KPIL's strong track record. The company is focused on timely delivery and quality.

- **Vascon Engineers** posted consolidated net sales at Rs 387.08 crore in March 2025 up 15.4% from Rs. 335.42 crore in March 2024. Net profit at Rs. 34.77 crore in March 2025 up 111.5% from Rs. 16.44 crore in March 2024
- **eClerx Services** posted consolidated profit after tax stood at Rs 152.2 crore in Q4 March 2025, marking a healthy 16.6% year-on-year growth and an 11% rise compared to Q3 December 2024. Revenue for the quarter came in at Rs 898.3 crore, up 17.2% from a year ago and 5.2% higher sequentially.
- **Tata AutoComp Systems** said it has formed a strategic joint venture with Mexico- headquartered Katcon Global to manufacture advanced composites for the North American market. Tata AutoComp, in a statement, said the venture will specialise in lightweight applications for passenger and commercial vehicles, agricultural tractors, off-road vehicles, and specialised non-automotive segments.
- **Shilpa Medicare's** subsidiary, Shilpa Pharma Lifesciences, has received an Establishment Inspection Report (EIR) from the U.S. Food and Drug Administration (USFDA) for its Unit-1 manufacturing facility.
- **HCL Technologies** and Microsoft announced that they are collaborating to enable global enterprises to accelerate RISE with SAP S/4HANA migrations on the Microsoft Cloud through a transformative, AI-led, business-value-first approach.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.K. economy expanded 0.7% in the quarter in Q1 2025, compared to 0.1% in Q4. Services sector (0.7%), mostly administrative and support service activities (3.3%) and retail trade (1.5%). Year-on-year, the GDP expanded 1.3%.
- U.K. trade deficit shrank to GBP 3.70 billion in March 2025 from a revised GBP 4.86 billion in February, as exports edged up 0.6% to GBP 76 billion while imports fell 0.9% to GBP 79.7 billion.
- U.K. industrial production fell by 0.7% month-on-month in March 2025, reversing an upwardly revised 1.7% gain in the previous month. On a yearly basis, industrial production dropped 0.7% in March 2025, reversing from an upwardly revised 0.4% rise in the previous month.
- U.K. manufacturing production dropped 0.8% month-over-month in March 2025, reversing an upwardly revised 2.4% increase in the previous month. On a yearly basis, manufacturing output decreased by 0.8% in March 2025, reversing an upwardly revised 0.5% gain in the previous month.
- Eurozone economy grew by 0.3% in the first quarter of 2025. The GDP grew by 1.2% year-on-year in the first quarter of 2025, matching both the previous quarter's pace.
- Eurozone industrial production rose by 2.6% month-over-month in March 2025, marking the strongest increase since November 2020 and accelerating from a 1.1% gain in February. On an annual basis, industrial production increased by 3.6%, up from a 1.0% rise in February.
- Germany's wholesale prices rose 0.8% year-on-year in April 2025, easing from a 1.3% increase in the previous month. On a monthly basis, wholesale prices slipped 0.1%, following a 0.2% decline in March.
- French annual inflation rate was confirmed at 0.8% in April 2025, remaining unchanged for the third consecutive month. On a monthly basis, consumer prices rose by 0.6% in April, the most since February last year.
- Australia's jobless rate remained unchanged at 4.1% in April, employment increased sharply by 89,000 from the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.09/bbl (IST 17:00).
- INR weakened to Rs. 85.53 from Rs. 85.39 against each US\$ resulting in daily change of 0.16%.
- India's passenger vehicles sales increased 4% year-on-year to 3,48,847 units in April, according to SIAM. Passenger vehicle dispatches stood at 3,35,629 units in April last year. Total two-wheeler dispatches, however, declined 17% year-on-year to 14,58,784 units in April. The bike, scooter and moped wholesales in April 2024 stood at 17,51,393 units. Last month scooter sales stood at 5,48,370 units, down 6% from 5,81,277 units in April 2024. Motorcycle dispatches declined 23% year-on-year at 8,71,666 units in April. Moped wholesales stood at 38,748 units last month, down 8%, as compared to

41,924 units in the year-ago period. Three-wheelers de-grew marginally year-on-year to 49,441 units last month.

- India and the US are collaborating on a revised customs audit process to reduce consignment rejections and expedite goods movement amidst ongoing trade negotiations. Discussions involve clearer protocols, relaxed certification norms for seafood and genetically modified agri-produce, addressing key contention points.
- Growth in currency in circulation is higher at 2.4% year to date up to May 2, compared with 1.7 percent in the same period a year ago.
- The India Meteorological Department announced the early arrival of the southwest monsoon. It reached parts of the Andaman Sea and Bay of Bengal. This arrival is nine days ahead of schedule. Conditions are favorable for further advancement. The monsoon is crucial for kharif crops. The IMD forecasts above-normal rainfall for the 2025 monsoon season.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/05/2025

Bharat Heavy Electricals Limited	Financial Results/Dividend
Ashok Leyland Limited	Dividend
Hyundai Motor India Limited	Financial Results/Dividend
GIC Housing Finance Limited	Financial Results/Dividend/Fund Raising
Emami Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results/Fund Raising
Repco Home Finance Limited	Financial Results/Dividend/Fund Raising
Aro Granite Industries Limited	Financial Results
Bharat Bijlee Limited	Financial Results/Dividend
Delhivery Limited	Financial Results
EIH Associated Hotels Limited	Financial Results/Dividend
Entertainment Network (India) Limited	Financial Results/Dividend
ESAF Small Finance Bank Limited	Financial Results
Eureka Forbes Limited	Financial Results
Galaxy Surfactants Limited	Financial Results/Dividend
GPT Infraprojects Limited	Financial Results/Dividend
Heritage Foods Limited	Financial Results/Dividend
India Glycols Limited	Financial Results/Dividend
Indraprastha Medical Corporation Limited	Financial Results/Dividend
IOL Chemicals and Pharmaceuticals Limited	Financial Results
Jubilant Pharmova Limited	Financial Results/Dividend
Kalpataru Projects International Limited	Financial Results/Dividend
KRBL Limited	Financial Results/Dividend

Kross Limited	Financial Results
Matrimony.Com Limited	Financial Results/Dividend
Mukand Limited	Financial Results/Dividend
Onward Technologies Limited	Financial Results/Dividend
Rajesh Exports Limited	Financial Results
Ratnamani Metals & Tubes Limited	Financial Results/Dividend/Fund Raising
Reliance Infrastructure Limited	Financial Results
S H Kelkar and Company Limited	Financial Results/Dividend
Sai Silks (Kalamandir) Limited	Financial Results/Dividend
Sammaan Capital Limited	Financial Results
Shankara Building Products Limited	Financial Results/Dividend
Shipping Corporation Of India Limited	Financial Results/Dividend
Sterlite Technologies Limited	Financial Results/Dividend
Texmaco Infrastructure & Holdings Limited	Financial Results/Dividend
Texmaco Rail & Engineering Limited	Financial Results/Dividend
Thirumalai Chemicals Limited	Financial Results/Dividend
TV Today Network Limited	Financial Results/Dividend
Western Carriers (India) Limited	Financial Results

(Source: NSE)

Corporate Actions as on 16/05/2025

Advanced Enzyme Technologies Limited	Interim Dividend - Rs 4 Per Share
Aptech Limited	Interim Dividend - Rs 4.5 Per Share
Aptus Value Housing Finance India Limited	Interim Dividend - Rs 2.5 Per Share
Indian Energy Exchange Limited	Dividend - Rs 1.50 Per Share
Kewal Kiran Clothing Limited	Interim Dividend - Rs 2 Per Share
State Bank of India	Dividend - Rs 15.90 Per Share

(Source: NSE)

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